

M/S. Raah Foundation

STATUTORY AUDIT REPORT

Financial Year: 2020-21



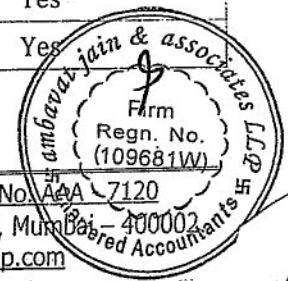
Ambavat Jain & Associates LLP

Chartered Accountants

REPORT OF THE AUDITORS RELATING TO ACCOUNTS AUDITED UNDER SUB-DIVISION (2) OF SECTIONS 33 & 34 AND RULE 19 OF THE MAHARSHTRA PUBLIC TRUSTACT.

Registration No. : E - 27964(Mumbai)
 Name of the Public Trust : Raah Foundation
 For the year ending : 31st March, 2021

| | | |
|----|--|------|
| A. | Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; | Yes |
| B. | Whether receipts and disbursements are properly and correctly shown in the accounts; | Yes |
| C. | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | Yes |
| D. | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | Yes |
| E. | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in previous audit report have been duly complied with; | NA |
| F. | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | Yes |
| G. | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust; | No |
| H. | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust; The amounts of outstanding for more than one year and the amounts written off, if any; | Nil |
| I. | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-; | No |
| J. | Whether any money of the public trust has been invested contrary to the provisions of Section 35; | No |
| K. | Alienations, if any, of the immovable property contrary to the provisions of Sec. 36 which have come to the notice of the auditor; | None |
| L. | All cases of irregular, illegal or improper expenditure, or failure of omission to recover money or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the managements of the trust; | None |
| M. | Whether the budget has been filed in the form provided by Rule 16A ; | Yes |
| N. | Whether the maximum and minimum number of the trustees is maintained; | Yes |
| O. | Whether the meetings are held regularly as provided in such instrument; | Yes |
| P. | Whether the minute books of the proceedings of the meeting is | Yes |



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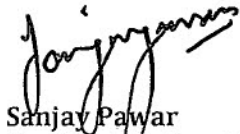
Chartered Accountants

| | | |
|----|--|----|
| | maintained; | |
| Q. | Whether any of the trustees has any interest in the investment of the trust; | No |
| R. | Whether any of the trustees is a debtor or creditor of the trust; | No |
| S. | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly compiled with by the trustees during the period of audit; | NA |
| T. | Any Special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | No |

For Ambavat Jain & Associates LLP

Chartered Accountants

Firm Registration No. : 109681W



Sanjay Pawar

Membership No. : 126305

Place : Mumbai

Date : 20th September, 2021

UDIN: 21126305AAAAKV9677



THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950
SCHEDULE IX
[Vide Rule 17 (1)]

Name of the Public Trust : Rash Foundation

Registration No. E-27964 (Mumbai)

Income and Expenditure Account for the Year ended : 31st March, 2021

| EXPENDITURE | Amount in Rs. | Amount in Rs. | INCOME | Amount in Rs. | Amount in Rs. |
|--|---------------|--------------------|--|---------------|--------------------|
| <u>To Expenses in respect of properties</u> | | | <u>By Rent (realised)</u> | | |
| Rates taxes, cesses | - | | Rent / Compensation | - | |
| Repairs and maintenance | - | | Ground Rent | - | |
| Salaries | - | | | | |
| Insurance | - | | <u>By Interest (realised)</u> | | |
| Other Expenses | - | | On Fixed Deposits with Post Office & Banks | 2,38,568 | |
| | | | On IT Refund | 50 | |
| <u>To Establishment Expenses</u> | | | On Fixed Deposits with Public | - | |
| Operational Expenses | 11,77,572 | | Sector Undertaking | - | |
| Administration Expenses | 21,30,624 | 33,08,195 | On Savings Bank Account | 1,03,765 | |
| | | | On Government of India Bonds | - | 3,42,383 |
| <u>To Repairs to Office Premises</u> | - | | | | |
| | | | By Dividend on Units of Mutual Funds | | |
| <u>To Remuneration (in the case of a math)</u> | | | <u>By Donations in cash or kind</u> | | |
| To the head of the math, including his household expenditure, if any | - | | Voluntary Contribution | 1,90,05,353 | |
| <u>To Legal Expenses</u> | | | Contribution-FCRA | 27,11,305 | |
| | | | Contribution-APPI | 10,00,000 | 2,27,16,658 |
| <u>To Audit fees</u> | 30,000 | 30,000 | | | |
| | | | By Grants | | |
| <u>To Contribution to Trusts' Adm Fund</u> | - | | By Income from other sources | | |
| | | | | | |
| <u>To Amounts written off</u> | | | <u>By Miscellaneous Receipts</u> | | |
| (a) Bad debts | - | | Incentive on Trust's own Investments | - | |
| (b) Loan Scholarships | - | | Other Receipts | 35,891 | 35,891 |
| (c) irrecoverable rents | - | | | | |
| (d) Other items | - | | | | |
| <u>To Miscellaneous Expenses</u> | | | By Transfer from Reserves | | |
| | | | | | |
| <u>To Depreciation</u> | 51,760 | 51,760 | By Deficit carried over to Balance Sheet | | |
| | | | | | |
| <u>To Amounts transferred to Reserve or specific funds -</u> | | | | | |
| Depreciation Fund | - | | | | |
| <u>To Expenditure on objects of the trust</u> | | | | | |
| (a) Religious | - | | | | |
| (b) Educational | 72,520 | | | | |
| (c) Medical relief | 51,85,915 | | | | |
| (d) Relief of poverty | 43,28,222 | | | | |
| (e) Other charitable objects | 3,80,385 | 99,67,042 | | | |
| <u>To Surplus carried over to Balance Sheet</u> | | 97,37,935 | | | |
| Total Rs. | | 2,30,94,932 | Total Rs. | | 2,30,94,932 |

Significant Accounting Policies & Notes : As per Schedule 'A' annexed.

As per our report of even date,

For Ambavat Jain & Associates LLP
Chartered Accountants
Firm Reg. No : 109681W

Sanjay Pawar
Partner
M No. 226305
Place : Mumbai
Date : 20/09/2021

UDIN : 211263DSAAAKV9697



THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII
[Vide Rule 17 (1)]

Registration No.E-27964 (Mumbai)

Name of the Public Trust : Raah Foundation

Balance Sheet as at : 31st March, 2021

| Funds And Liabilities | Amount in Rs. | | Property And Assets | Amount in Rs. | |
|--|---------------|--------------------|---------------------------------------|---------------|--------------------|
| | | | | | |
| Trust Funds or Corpus | | | Immovable Properties (at cost) | | |
| Balance as per last Balance Sheet | 1,000 | 1,000 | | | |
| Addition during the year | - | | Investments (At Cost) | | |
| | | | Fixed Deposit | | |
| Other Earmarked Funds | | | Computer | | |
| Depreciation Fund | - | | Balance as per last Balance Sheet | 21,800 | |
| Sinking Fund | - | | Additions during the year | 30,000 | |
| Reserve Fund | - | | | 51,800 | |
| Any Other Fund | - | | Less : Sales during the year | - | |
| | | | Depreciation up to date | 14,720 | 37,080 |
| Loans (Secured or Unsecured) | | | Motor Vehicle | | |
| From Trustees | - | | Balance as per last Balance Sheet | - | |
| From Other | - | | Additions during the year | 4,93,872 | |
| | | | | 4,93,872 | |
| Liabilities | | | Less : Sales during the year | - | |
| For Expenses | 4,40,584 | | Depreciation up to date | 37,040 | 4,56,832 |
| For Advances | 1,97,576 | | | | |
| For Rent and Other deposits | - | 6,38,160 | Loans (Secured or Unsecured) | | |
| For Sundry Credit Balances | - | | Good Doubtful | | |
| | | | Loan Scholarship | - | |
| Income and Expenditure Account | | | Other Loans | - | |
| Balance as per last Balance Sheet | 1,13,78,816 | | Advances | | |
| Less : Appropriation, if any | - | | TDS | 24,892 | |
| | 1,13,78,816 | | Trustees | - | |
| Add : Surplus as per Income & Exp A/c. | 97,37,935 | 2,11,16,751 | Employees | - | |
| | | | Contractors | - | |
| | | | Lawyers | - | |
| | | | Others | 1,99,539 | 2,24,431 |
| | | | Income Outstanding | | |
| | | | Rent | - | |
| | | | Interest | - | |
| | | | Other Income | - | |
| | | | Cash and Bank Balances | | |
| | | | In Savings Account with Banks | 1,25,78,954 | |
| | | | Cash on hand | 59,267 | |
| | | | Fixed Deposits with Banks | | |
| | | | Raah-APPI | 22,78,107 | |
| | | | Raah-Foundation | 61,21,240 | 2,10,37,568 |
| Total | | 2,17,55,911 | Total | | 2,17,55,911 |

Significant Accounting Policies & Notes : As per Schedule 'A' annexed.

As per our report of even date,

For Ambavat Jain & Associates LLP
Chartered Accountants
Firm Reg No :-109681W

Sanjay Pawar
Partner
M No. 126305
Place : Mumbai
Date : 20/09/2021



Place : Mumbai
Date : 20/09/2021



UDIN : 21126305AAAKY9577

Schedule "A"

Significant Accounting Policies and Note to Accounts for the year ended 31 March 2021.

Statement of Significant Accounting Policies

1. Basis of Accounting

The Financial Statements are prepared on accrual basis under the historical cost convention and in accordance with the applicable Accounting Standards as issued by the Institute of Chartered Accountants of India and provisions of the Maharashtra Public Trust Act, 1950.

2. Revenue Recognition

Donations are accounted for on the date of receipt.

3. Expenses

All expenses are accounted for on accrual basis except those with significant uncertainties.

4. Fixed Assets

Fixed Assets are stated at cost less depreciation. Depreciation on Fixed assets are provided on written down value method under section 32 of the Income tax Act, 1961 and in accordance with and at the rates specified in New Appendix I of the Income Tax Rules.

4. Investments

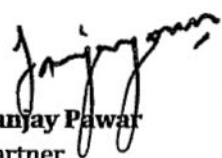
There are no investments held as at the year end.

5. Current year figures have been regrouped and rearranged whenever necessary and rounded off upto nearest rupee.

For Ambavat Jain & Associates LLP

Chartered Accountants

Firm Reg No :-109681W


Sanjay Pawar
Partner

M No - 126305

Place : Mumbai

Date : 20/09/2021

UDIN : 21126305AAAAKV9677

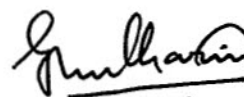


For Raah Foundation

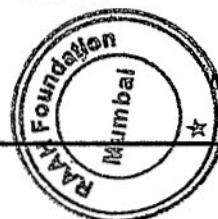

Sakika Kulkarni
Managing Trustee

Place: Mumbai

Date : 20/09/2021



Girish Kulkarni
Trustee



The Maharashtra Public Trust Act 1950

SCHEDULE - IX C

(Vide Rule 32)

Statement of Income liable to contribution for the year ending on 31st MARCH, 2021

Name of Public Trust:

Raah Foundation

Public Trust Registration No.:

E-27964

| | Rs. |
|---|------------------|
| I. Income as shown in the Income and Expenditure Account (Schedule IX) : | 2,30,94,932 |
| II. Items not chargeable to Contribution under Section 58 and Rules 32: | |
| (I) Donations received from other Public Trust and Dharmadas | 70,90,129 |
| (ii) Grants received from Government and Local authorities | |
| (iii) Interest on Sinking or Depreciation Fund | |
| (iv) Amount spent for the purpose of secular Education | 72,520 |
| (v) Amount spent for the purpose of medical relief | 51,85,915 |
| (vi) Amount spent for the purpose of veterinary treatment of animals | |
| (vii) Expenditure incurred from donation for relief distress caused by scarcity, drought, flood, fire or other natural calamity | 47,08,607 |
| (viii) Deductions out of income from lands used for agricultural purpose :- | |
| (a) Land Revenue and Local Fund Cess | |
| (b) Rent Payable to superior landlord | |
| (c) Cost of production, if lands are cultivated by trust | |
| (ix) Deductions out of income from lands used for non - agricultural purpose :- | |
| (a) Assessment, cesses and other Government or | |
| (b) Ground rent payable to the superior Landlord | |
| (c) Insurance | |
| (d) Repair at 10 per cent of gross rent of Building | |
| (e) Cost of collection at 4 per cent of gross rent of | |
| (x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income. | |
| (xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent. | |
| Gross Annual Income chargeable to contribution Rs. | 60,37,761 |

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Trust Address :

01, MOTI SAGAR, 377, KELUSKAR ROAD (SOUTH),
SHIVAJI PARK, DADAR (W), MUMBAI- 400 028

Ambavat Jain & Associates LLP
Chartered accountants

Sanjay Pawar
Partner

M No - 128305

Place : Mumbai

Date : 20/09/2021

UDIN :- 21126305AAAKV9677



Place: Mumbai

Date : 20/09/2021

TO WHOMSOEVER IT MAY CONCERN

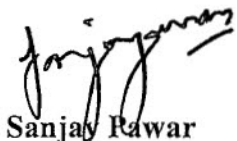
Certified that Nil amount received by M/s Raah Foundation (Registration No.: E-27964) for the year ended on 31.03.2021 as donation which are claimed as donation towards corpus, received with specific direction that they shall form part of the corpus of the Public Trust or any Earmarked Fund of Capital Nature.

We have verified all the Receipt Books (mostly received through Bank transfer) and certificate by management and satisfied ourselves that donations are towards corpus within the meaning of explanation 2 of the Section 58 of the Maharashtra Public Trusts Act, 1950.

For **Ambavat Jain & Associates LLP**

Chartered Accountants

Firm Registration No.: 109681W



Sanjay Rawar

Partner: 126305

Place: Mumbai

Date: 20th September, 2021

UDIN: 21126305AAAAKV9677

